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IACCGP

ITALY-AMERICA CHAMBER OF COMMERCE OF GREATER PHILADELPHIA

**BUILDING BRIDGES
MAINTAINING TIES
PROMOTING GROWTH**

October 2013 Issue

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WeiserMazars joins the IACCGP



We welcome WeiserMazars, our newest member of the Chamber. WeiserMazars is the independent U.S. member firm of the Mazars Group - a prominent international accounting, audit, tax and advisory services organization with over 14,000 professionals in sixty-nine countries on six continents. The Mazars membership allows for coordinated deployment of advanced technological, educational and human resources on a global basis and synchronizes the way we execute our accounting, audit, tax and consulting services with other firms. Because of this, the firm maintains a strong focus on the US while having the resources of a major international firm to better serve our clients conducting business around the globe.

<http://www.weisermazars.com/>

The New World Revisited: Navigating the Often Treacherous Waters of



**Italy-America Chamber of
Commerce of Greater
Philadelphia**

200 South Broad Street
Philadelphia, Pennsylvania
19102

info@iaccgp.org

215-625-3535



American Employment Law

The Chamber, in partnership with the Capehart & Scatchard law firm, hosted a breakfast time event on October 9 at the Chamber headquarters in the Bellevue Building. The discussions featured the employment law and some critical areas that affect companies in USA.

[Click here to view the flyer](#)

Destinazione "Italia"



Destinazione Italia is the expression of a coherent policy to attract foreign investment and improve the competitiveness of Italian firms.

In its initial version, *Destinazione Italia* consists of 50 measures whose goal is to reform a broad range of sectors, from tax to employment and civil justice to research to enhance and build upon Italian Government assets and to develop investment-focused policies to promote Italy at the international level.

Why *Destinazione Italia*.

At present, Italy accounts for just 1.6% of the world's total stock of inward investment. To attract more, Italy needs to make things easier for foreign investors and Italian entrepreneurs throughout their investments' life cycle by providing a framework of legal and fiscal certainty and a reliable timeframe for the necessary permits.

What is *Destinazione Italia*.

Destinazione Italia will respond to these needs by giving each investor a tutor who will act as their unique contact point, and by providing a "certainty package". This will include:

- **Regulatory certainty**, for example by introducing nationwide standard procedures and forms for any permits required (Measure 3); capitalizing on agreements with social partners to adapt contractual rules to the specific features of each new investment (Measure 4); and drafting a consolidated text of Italian employment law (Measure 5);
- **Timescale certainty**, for example by reforming the "conference of services" to speed up

procedures and initiatives and ensure clear results (Measure 2); adopting further measures to simplify the procedures for settling employment disputes (Measure 6); streamlining court proceedings (measure 14); and increasing the interest rate on late payments (Measure 15);

– **Fiscal certainty**, for example through tax agreements between the Revenue Agency and businesses (Measure 1); and a review of the provisions governing abuse of right (Measure 8) .

At the same time, Italian Government needs to capitalize more on Italy's unique qualities: distinctive assets linked to the beauty of the country, its culture, quality of life, regional and geographical diversity, entrepreneurial mind set, aptitude for innovation, and a rich fabric of human relations.

Lastly, to take part in the global talent search, Italy needs to attract not just financial but **human capital**, including by exploiting global networks of fellow Italians, who should be viewed not as fugitives but as levers for our country's growth.

Through this plan to create a more favorable environment for investment, Italy can confirm to the international community that it has embarked on a new pathway and that it is capable of taking the long-term view, believing in its own resources, and seeking to connect evermore closely with the rest of the world.

Source: <http://destinazioneitalia.gov.it/>

[Click here to see the attachment](#)

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